GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

Public Services Commission

IN RE:		
Rate Investigation of the Virgin Islands Water and Power Authority' Water System)	PSC Docket No. 576 Order No. 57/2008

ORDER

WHEREAS, the Virgin Islands Public Services Commission (hereinafter, "PSC" or "the Commission") received a petition ("Petition") from the Virgin Islands Water and Power Authority (hereinafter "the Authority") on May 7, 2008 for emergency rate relief for the water system; and

WHEREAS, the Commission is charged with the responsibility of investigating the water rates of the Authority at a minimum every five years for the purpose of determining whether they are just and reasonable; and

WHEREAS, pursuant to Title 30, section 24 of the Virgin Islands Code, the Commission has the authority to suspend requested water rates for a period not to exceed eight (8) months; and

WHEREAS, the Commission and the Authority, by and through their legal counsels, signed a stipulation for extension of the rates for the water system to August 8, 2008; and

WHEREAS, the Commission met in regular session in the PSC offices in Barbel Plaza on St.Thomas, Virgin Islands on August 6, 2008; and

WHEREAS, upon deliberation and consideration, the Commission voted to adopt the following schedule for the Authority's emergency water rate investigation:

Georgetown Consulting Group Report Due
Water and Power Authority Response to Report
Public Hearings

August 29, 2008
September 5, 2008
September 11—12, 2008

WHEREAS, the Commission further voted to suspend the emergency water rate petition for sixty (60) days to October 6, 2008; and

NOW THEREFORE, it is hereby ORDERED, that the schedule for the Authority's Petition for the Emergency Water Rate Investigation be adopted.